

Powys County Council

For finance use
REF
JOURNAL NO
JOURNAL NAME

Capital Budget Virement Application Form

To	Deputy Head of Financial Services	
From	Shaun James	Project Manager
		Budget Holder
	Matt Perry	Service, Head of Service
Date	1 <sup>st</sup> March 2021	

Details of Virement

Please refer to notes to ensure all the relevant details are included.

This virement seeks to authorise use of £60,000 prudential borrowing previously identified for Newtown HWRC which has been completed in this financial year. This budget is requested to be used for the proposed green waste storage bay at Rhayader Recycling Bulking Facility.

During the detailed design phase of the green waste bay it became apparent that the retaining wall that the bay was to be constructed above needed to be tied into the bay to ensure its structural stability. The additional budget is requested to cover the costs of these additional works which were not anticipated at inception of the scheme.

## Budget Increases

**Scheme Name**

Rhayader Green Waste Bay

**Job Code**

951017 CLN00219

	<b>Total Cost £</b>	<b>Prior Years £</b>	<b>2020-21 £</b>	<b>2021-22 £</b>	<b>2022-23 £</b>	<b>Future Years £</b>
<b>Existing Budget</b>	30,000.00		30,000.00			
<b>Revised Budget</b>	90,000.00		90,000.00			
<b>Increase Required</b>	60,000.00		60,000.00			

## Financing

**Scheme Name**

Newtown HWRC

**Job Code**

951017 CLN00063

<b>Existing Budget</b>	114,847.20		114,847.20			
<b>Revised Budget</b>	54,847.20		54,847.20			
<b>Decrease Required</b>	60,000.00		60,000.00			

**Other Financial Implications** (future years' capital/ revenue – Do not leave blank)

Following the resumption of the kerbside green waste collections, waste vehicles currently take green waste directly to Bryn Posteg following completion of the rounds. Once the green waste bay is in place it will allow the material to be bulked up on site and be taken away in larger vehicles therefore reducing future haulage costs.

**Approvals****Signatures**

<b>Required in all cases</b>	<b>Head of Service</b>		<b>Date</b>	09/03/21
Please print the name of the above		Matt Perry		
<b>Required in all cases</b>	<b>Section 151 Officer</b>		<b>Date</b>	12.03.21
Please print the name of the above		Jane Thomas		
<b>£25,001 to £100,000</b>	<b>Portfolio Cabinet Member</b>		<b>Date</b>	13/3/21
Please print the name of the above		Cllr. Heulwen Hulme		
<b>£100,001 - £500,000</b>	<b>Cabinet Minute Ref.</b>		<b>Date</b>	
<b>Over £500,000</b>	<b>County Council Minute Ref.</b>		<b>Date</b>	